

CURRENT REPORT

July 9, 2008

2008 Financial Policy – Złomrex sticks to the commitment

In the light of certain press speculations stating that ZŁOMREX S.A. (Złomrex, the Company) could be interested in an acquisition opportunity in Polish steel sector the Management Board of Złomrex confirms its commitment expressed in the report of February 13, 2008. In the report the Company made public its financial targets for 2008 which included among others the decrease in Złomrex total net debt below 3,5 times EBITDA and short-term indebtedness below PLN 300.0 million. Since those targets haven't been attained yet Złomrex is not going to enter into any acquisition process.