



Cognor shares sale

Today ZŁOMREX S.A. (Złomrex) reported that it has sold 6 million shares in COGNOR S.A. (Cognor, the Company) for a price close to current trading. The shares were offered to qualified financial investors on April 15, 2010. Consequently, Złomrex' stake in Cognor was reduced to 54,0%.

Currently Złomrex holds 15,035,081 warrants each giving right to convert it into one Company's capital share. Within the next few weeks Złomrex intends to convert all those warrants which should increase its stake in Cognor's share capital and voting rights up to 64,4%. After the conversion has been carried out Złomrex will no longer hold any warrants. Cognor's equity will then consist of 66,222,248 capital shares with 42,663,704 shares owned by Złomrex.