



Sale of shares in Köllensperger Stahlhandel

Today ZŁOMREX S.A. (Złomrex, the Group) reported that Cognor Stahlhandel (COGAUT), a subsidiary of Złomrex has sold the whole of its 60% stake in Köllensperger Stahlhandel GmbH and Köllensperger Stahlhandel Co KG (KOLL) to the minority shareholder for a price of euro 5,0 million. The transaction was concluded on June 19, 2009.

The price is close to the amount of KOLL's net assets attributable to COGAUT which accounted to euro 5,2 million as of May 31, 2009.

In 2008 KOLL had euro 26,2 million of revenues and euro 2,3 million of net profit. During the period between January and May 2009 KOLL's revenues and results deteriorated. Sales went down to euro 7,0 million and the result was negative at euro (-) 0,9 million.

The entity was the most distant part of Złomrex Distribution Division bringing no synergy effect to the Group. The consideration received for sale of KOLL will improve COGAUT liquidity position.