



Recognition of the Scheme of Arrangement

In accordance with the current report No. 04/2014 dated January 15, 2014, current report No. 02/2014 dated January 8, 2014, current report No. 01/2014 dated January 7, 2014, current report No. 27/2013 dated December 30, 2013, current report No. 25/2013 dated November 27, 2013, current report No. 22/2013 dated November 18, 2013 and current report No. 20/2013 dated September 16, 2013, Cognor S.A. (the "**Company**"), in connection with a scheme of arrangement (the "**Scheme of Arrangement**") procedure under the UK Companies' Act conducted by Złomrex International Finance S.A. („**ZIF**"), hereby informs that on January 27, 2014, the court hearing took place, at which the Scheme of Arrangement was recognized under US federal law. The Company expects to implement the Scheme of Arrangement during the next few days, following execution of the respective documentation.