



### **End of the period to express the support for the Exchange Offer by the Note Creditors**

In accordance with the current report No. 06/2014 dated January 21, 2014, current report No. 04/2014 dated January 15, 2014, current report No. 03/2014 dated January 14, 2014, current report No. 02/2014 dated January 8, 2014, current report No. 01/2014 dated January 7, 2014, current report No. 27/2013 dated December 30, 2013, current report No. 25/2013 dated November 27, 2013, current report No. 22/2013 dated November 18, 2013 and current report No. 20/2013 dated September 16, 2013, Cognor S.A. (the "**Company**"), in connection with an exchange offer (the "**Exchange Offer**") conducted by Złomrex International Finance S.A. ("**ZIF**") in respect of the outstanding 8.5% senior secured notes due on February 1, 2014 and issued by ZIF (the "**Existing Notes**") and the issuance of new financial instruments in exchange for the Existing Notes (the "**Refinancing**"), hereby informs that until 5.00 pm London time on January 28, 2014, it has received the support of holders of 93.51% in aggregate principal amount of the Existing Notes (approximately EUR 110,290,000) and the minimum 95% threshold support required to implement the Refinancing by way of the Exchange Offer has not been obtained.

The fact that the threshold support required to implement the Refinancing by way of the Exchange Offer has not been obtained has no impact on the Scheme of Arrangement which ZIF is running in parallel.