



## **Extension of the period to express the support for the Exchange Offer by the Note Creditors**

In accordance with the current report No. 04/2014 dated January 15, 2014, current report No. 03/2014 dated January 14, 2014, current report No. 02/2014 dated January 8, 2014, current report No. 01/2014 dated January 7, 2014, current report No. 27/2013 dated December 30, 2013, current report No. 25/2013 dated November 27, 2013, current report No. 22/2013 dated November 18, 2013 and current report No. 20/2013 dated September 16, 2013, Cognor S.A. (the "**Company**"), in connection with an exchange offer (the "**Exchange Offer**") conducted by Złomrex International Finance S.A. ("**ZIF**") in respect of the outstanding 8.5% senior secured notes due on February 1, 2014 and issued by ZIF (the "**Existing Notes**") and the issuance of new financial instruments in exchange for the Existing Notes (the "**Refinancing**"), hereby informs that until 5.00 pm London time on January 21, 2014, it has received the support of holders of 93.3% in aggregate principal amount of the Existing Notes (approximately EUR 110,040,000) and the minimum 95% threshold support required to implement the Refinancing by way of the Exchange Offer has not been obtained. Consequently, the Company has decided to further extend the date by which holders of the Existing Notes ("**Note Creditors**") may tender their Existing Notes pursuant to the Exchange Offer until January 28, 2014, 5.00 pm London time.

The extension of the date by which Note Creditors may tender Existing Notes pursuant to the Exchange Offer has no impact on the Scheme of Arrangement which ZIF is running in parallel.