



## Extensions and new credit facilities

Cognor S.A. (Cognor, the Company) reports latest development regarding extension of the existing facilities as well as the financing offered by new creditors.

The Company has recently managed to negotiate the following arrangements:

Creditor	Formerly				Currently			
	Total Limit, including:			Maturity	Total Limit, including:			Maturity
	RCF	Factoring	Hedging		RCF	Factoring	Hedging	
<i>'000 PLN</i>								
Deutsche Bank Polska	25 000		3 000	14 Jun 2012	25 000		3 000	14 Feb 2013
SEB Commercial Finance		39 000		14 Jun 2012		39 000		31 Dec 2012
BRE Bank / Polfactor			5 500		10 000	11 000	8 000	31 Jan 2013
<b>TOTAL</b>	<b>25 000</b>	<b>39 000</b>	<b>8 500</b>		<b>35 000</b>	<b>50 000</b>	<b>11 000</b>	

In summary, Cognor has increased the total amount of available facilities from PLN 72.5 million to PLN 96.0 million together with extension of the existing lines' maturities.