



Extension of credit facility

Today Cognor S.A. (COG, the Company) reported an extension of its revolving credit facility with mBank S.A. at the total amount of PLN 10,000,000 by 29 of May 2015. Apart from the foregoing Cognor uses recourse factoring arrangements with mBank S.A. at the total amount of 107,000,000 PLN. Maturities of the factoring agreements are indefinite.