

Nothing in this electronic transmission constitutes an offer of, or an invitation to offer, securities for sale in France, Poland, Italy or any other jurisdiction.

This announcement contains important information which should be read carefully before any decision is made with respect to the Tender Offer (as defined below) and must be read in conjunction with the Tender Offer Memorandum (as defined below). Any individual or company whose Notes (as defined below) are held by a broker, dealer, commercial bank, trust company or other nominee must contact such entity and instruct such entity, as the Holder of such Notes, as to whether it wishes to participate in the transactions described herein in accordance with the customary procedures of Euroclear or Clearstream, as applicable. Noteholders should contact independent professional advisers for advice on the merits of the Tender Offer including, without limitation, the tax consequences thereof.

Modified Dutch Auction Tender Offer for 8½% Senior Secured Notes due 2014 issued by Zlomrex International Finance S.A. (the "Tender Offer")

Thursday, June 2, 2011

Zlomrex S.A. (the "Company") and Zlomrex International Finance S.A. (the "Issuer" and, together with the Company, the "Offerors") announced the commencement of a modified Dutch auction tender offer for cash (the "Tender Offer") pursuant to a Tender Offer Memorandum dated June 2, 2011 (the "Tender Offer Memorandum"). The Offerors propose to accept for purchase in a modified Dutch auction tender offer an aggregate nominal amount of the Notes such that the total amount payable by the Offerors (excluding all amounts payable in respect of accrued interest thereon) for all of the Notes (if any) accepted for purchase by it pursuant to the Tender Offer (the "Offer Consideration") is expected to be €6,000,000 (subject to rounding) (the "Total Offer Funds Available").

8-1/2% Senior Secured Notes due 2014 (the "Notes")	
Regulation S Notes	Rule 144A Notes
Common Code: 028339399	Common Code: 028339453
ISIN Number: XS0283393998	ISIN Number: XS0283394533

of

Zlomrex International Finance S.A.,
a *société anonyme* organized under the laws of the Republic of France

Aggregate principal amount of Notes outstanding as of the date hereof: €127,000,000
Expiration Date: 3:00 p.m., London time, on June 29, 2011

Capitalized terms used in this announcement and not otherwise defined have the meanings ascribed to them in the Indenture or in the Tender Offer Memorandum.

Subject to a minimum tender of €50,000 in principal amount per series of Notes per holder, the amount in cash in euro to be paid for each €1,000 principal amount of the Notes accepted for purchase pursuant to each Offer will be determined by the Offerors in its sole discretion in accordance with the modified Dutch auction procedures described in the Tender Offer Memorandum and subject to the Purchase Price Range of €850 to €1,000 per €1,000 nominal amount of Notes, subject to amendment by the Offerors in their sole and absolute discretion. The Offerors will determine (in its sole and absolute discretion) a separate purchase price (the "Clearing Purchase Price") for the Notes that it will pay to Noteholders whose tenders of Notes are accepted pursuant to the Tender Offer via the modified Dutch auction procedures (which payment shall be subject to the satisfaction or waiver of the Conditions set forth in the Tender Offer Memorandum). In addition, the Offerors will pay applicable amounts for accrued and unpaid interest ("Accrued Interest") up to but not including the Payment Date on the Notes which are accepted for purchase in the Tender Offer. The Tender Offer is subject to certain conditions set forth in the Tender Offer Memorandum.

The Offerors are not conditioned on any minimum number of Notes being tendered. If the aggregate principal amount of Notes validly tendered is such that no Clearing Purchase Price within the Purchase Price Range allows the Offerors to spend at least the Total Offer Funds Available, all Notes tendered will be accepted and the highest Offer Price selected by a tendering Holder will be paid to all tendering Holders.

In the event that the principal amount of Notes validly tendered on or prior to the Expiration Date at or below the Clearing Purchase Price exceeds the Offer Consideration, then, in accordance with the terms and subject to the conditions of the Offer, the Offerors will accept for purchase first, all Notes validly tendered and not withdrawn below Clearing Purchase Price and, thereafter, Notes validly tendered and not withdrawn at the Clearing Purchase Price on a *pro rata* basis from among such tendered Notes (with appropriate adjustments to avoid purchases of Notes in a principal amount other than an integral multiple of €50,000 and a minimum retention by such Noteholder of €50,000 if less than all of such Notes are accepted in the Tender Offer).

Important Information:

The Tender Offer Memorandum contains additional material information about the Tender Offer, Zlomrex S.A., the Issuer and the Guarantors and all Noteholders are urged to read the Tender Offer Memorandum in its entirety, regardless of whether or not they anticipate participating in the Tender Offer.

Additionally, a complete description of the terms and conditions of the Tender Offer are set out in the Tender Offer Memorandum. Further details on the transaction can be obtained from:

The Dealer Manager:

Knight Capital Europe Limited

City Place House
London EC2V 5DU
United Kingdom

Inquiries regarding the Tender Offer:

+44 (0)20 7997 7742

E-mail:

liabilitymanagement@knight.com

The Tender Agent:

The Bank of New York Mellon

Corporate Trusts Events Administration
One Canada Square
London E14 5AL
United Kingdom

The Tender Agent may be contacted at:

+44 (0)20 7964 4958

E-mail: eventsadmin@bnymellon.com

Under no circumstances shall this Announcement constitute an offer to sell or issue or the solicitation of an offer to buy or subscribe for the Notes in any jurisdiction. The Solicitation shall not be considered an "offer of securities to the public" for purposes of the Luxembourg law on prospectus for public offering dated 10 July 2005 or of the Italian legislative decree no. 58 dated 24 February 1998, or give rise to or require a prospectus in an EU member state which has implemented the prospectus directive.

Within the United Kingdom, this Announcement is directed only at persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 ("relevant persons"). The investment or investment activity to which this Announcement relates is only available to and will only be engaged in with relevant persons and person who receive this Announcement who are not relevant persons should not rely or act upon it.

Neither the Dealer Manager nor the Tender Agent takes any responsibility for the contents of this announcement. This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made in connection with the Tender Offer. If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, accountant or other

independent financial adviser. None of the Issuer, its parent Zlomrex S.A. (the "Company"), any Guarantor, the Dealer Manager, the Tender Agent or the Trustee makes any recommendation whether Holders should participate in the Tender Offer.

This announcement contains "forward-looking statements" regarding the Issuer, the Company, Guarantors and their business. Such statements are not historical facts and may include management's current views with respect to future events and financial performance. Although these views are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties and assumptions. Accordingly, you should not regard such statements as representations as to whether such anticipated events will occur or that expected objectives will be achieved. All forward-looking statements in this announcement are made on the date hereof, and no party undertakes to update any such statement to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.