

Current Report No. [35]/2017]

Date of the report: 12 October 2017

Legal basis: Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC – inside information

Subject: Suspension of the Offering

Body of the report

In reference to current reports No. 32/2017 and 34/2017, the management board of Cognor Holding S.A. (the “**Company**”) hereby informs that on 12 October 2017, the Company, acting in agreement with the Global Coordinators, decided to suspend the Offering. The decision on suspension of the Offering was made without presentation of any new timeline for the Offering, which will be determined and published at a later date in accordance with Article 52 of the Act on Public Offering, i.e. in the form of an update report to the Prospectus, in the manner applied to publication of the Prospectus.

Any previously made declarations and invitations to subscribe for the Offer Shares are no longer valid.

The decision regarding suspension of the Offering was made in view of the insufficient demand for the Offer Shares.