



Information on the issuance of the Contribution Shares

The management board of Cognor Holding S.A. (the "**Company**") announces that on 22 November 2017, it resolved to determine the number of the Contribution Shares and their issue price. Pursuant to the resolution of the management board of the Company, the number of Contribution Shares is 16,000,000 and the issue price of one Contribution Share is PLN 1.50.

Additionally, the Company announces that the Company and PS HoldCo executed:

a) an agreement for the contribution by PS HoldCo of 100 (one hundred) shares in the share capital of Odlewnia Metali Szopienice sp. z o.o. with its registered office in Katowice at ul. ks. Majora Karola Woźniaka 24, Katowice 40-389, entered in the Register of Business Entities of the National Court Register maintained by the District Court for Katowice-Wschód in Katowice, VIII Business Division of the National Court Register under KRS number 0000082395 ("**Szopienice**"), which represent 100% of the shares in the share capital of Szopienice and authorise their holder to exercise 100% of the votes at the shareholders' meeting of Szopienice (the "**Non-Cash Contribution**"), to pay for the new shares issued within the Non-Cash Contribution issue (the "**Non-Cash Contribution Agreement**");

and

b) an agreement for the subscription by PS HoldCo for 16,000,000 Contribution Shares (the "**Share Subscription Agreement**"). The aggregate amount of the Contribution Shares subscribed for under the Share Subscription Agreement is 16,000,000, whereas the aggregate value of the agreement, understood as the product of the number of the Contribution Shares subscribed for by PS HoldCo and the Contribution Share issue price, is PLN 24,000,000.

Capitalised terms used in this current report but not otherwise defined herein, have the meanings ascribed to them in the prospectus of the Company approved by the Polish Financial Supervision Authority on 5 October 2017.