



Satisfaction of the conditions of the Facilities Agreement and the filing of a utilisation request

With reference to current report No. 18/2018 of 12 July 2018, Cognor Holding SA with its registered office in Poraj (the "Company", the "Issuer") announces that on 20 August 2018 the Company received from mBank (acting as the agent) a letter of confirmation that all of the conditions for the utilisation of the facilities under the facilities agreement of 12 July 2018 (the "Facilities Agreement") have been satisfied.

Accordingly, a subsidiary of the Issuer, namely Cognor SA (the "Borrower"), made a relevant utilisation request for the utilisation of the facilities allocated in the first place to the full repayment of the secured bonds (the "Bonds") with a current nominal value of EUR 60,000,000, issued by Cognor International Finance Plc ("CIF"). Pursuant to the Facilities Agreement, the utilisation should occur within five business days from the date of filing a utilisation request. On the utilisation date, CIF intends to provide the trustee of the Bonds with a declaration of their full redemption and to set the earliest possible date for such redemption falling, in accordance with the Bonds documentation, not earlier than 30 days after the date of filing the declaration or on the business day immediately following the redemption date, where such redemption date falls on a Saturday, Sunday or a bank holiday.