



Utilisation of the facilities and redemption of the secured bonds

With reference to current report No. 18/2018 of 12 July 2018 and current report No. 26/2018 of 20 August 2018, Cognor Holding S.A. with its registered office in Poraj (the "Issuer") announces that on 23 August 2018 a subsidiary of the Issuer, namely Cognor S.A., utilised certain facilities in accordance with the facilities agreement of 12 July 2018.

Accordingly, a subsidiary of the Issuer, namely Cognor International Finance Plc ("CIF"), filed with The Bank of New York Mellon ("BNYM"), acting as trustee, relevant notifications and instructions regarding the full repayment and redemption of its outstanding secured bonds (the "Bonds"), and caused to be transferred an applicable amount of funds to BNYM. In consequence, CIF satisfied all obligations arising under the indenture dated February 4, 2014. The Issuer and CIF anticipate that the redemption of the Bonds will occur on 24 September 2018.