

## INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To the Shareholders and the Supervisory Board of Cognor Holding S.A.

### Report on the Financial Statements

We have reviewed the accompanying interim condensed consolidated financial statements of Cognor Holding S.A. Group, (hereinafter: the "Group") for which Cognor Holding S.A. with its registered office in Poraj, Zielona street, 26, is the Parent (hereinafter: the "Parent") comprising: the condensed consolidated statement of financial position prepared as at 30 June 2021, condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the period from 1 January 2021 to 30 June 2021 and selected explanatory notes ("interim condensed consolidated financial statements").

#### *Management's Responsibility for the Financial Statements*

The Management Board of the Parent is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 "Interim Financial Reporting" announced in the form of Commission Regulations and for such internal control as Management of the Parent determines is necessary to enable the preparation of interim condensed consolidated financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the accompanying interim condensed consolidated financial statements. We conducted the review in accordance with the National Standard on Review Engagements 2400 (R) in the wording of the International Standard on Review Engagements 2400 (revised) "Engagements to Review Historical Financial Statements" adopted by the National Council of Statutory Auditors ("NSRE"). NSRE requires that we express a conclusion whether anything has come to our attention that causes us to believe the interim condensed consolidated financial statements as a whole are not prepared, in all material respects, in accordance with the requirements of International Accounting Standard 34 "Interim Financial Reporting", published as Commission regulations. NSRE also requires that we comply with relevant ethical requirements.

A review of financial statements under NSRE is a limited assurance engagement. The auditor performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less in scope than those performed in an audit conducted in accordance with National Standards on Auditing in line with the wording of International Standards on Auditing adopted by the National Council of Statutory Auditors. Accordingly, we do not express an audit opinion on these interim condensed consolidated financial statements.

## *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard 34 *“Interim Financial Reporting”* announced in the form of Commission Regulations.

Auditor conducting the review on behalf of Deloitte Audyt spółka z ograniczoną odpowiedzialnością sp. k. — entity entered under number 73 on the list of auditors kept by the National Council of Statutory Auditors:

Artur Maziarka  
Statutory Auditor  
No. 90108

Digital signature dated on: 13 August 2021; time: 20:49:41 CEST

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